

CORPORATE EVENTS

MEMO # 07-262

DATE: 10/30/07

ACTION: Diamond Offshore Drilling, Inc. (DO) has announced a special cash distribution of \$1.25 per DO Common Share. The record date is November 2, 2007 with a payable date of December 3, 2007. The New York Stock Exchange has set **October 31, 2007** as the ex-distribution date. This corporate action will be coordinated with the Options Clearing Corporation.

CATEGORY: Special Cash Distribution

EQUITY SYMBOL: DO (Diamond Offshore Drilling, Inc.)

ONECHICAGO SYMBOL: DO1C remains the same

CME FUTURES SYMBOL: DO9 remains the same

EFFECTIVE DATE: **Wednesday, October 31, 2007**

MULTIPLIER: 100 (e.g., 1.00 equals \$100.00)

DELIVERABLE PER CONTRACT: 100 Diamond Offshore Drilling, Inc. (DO) Common Shares

APPLICABLE CONTRACT MONTHS: November and December 2007; March and June 2008

SETTLEMENT PRICES AND POSITIONS: The start of day prices for Wednesday, October 31, 2007 shall be reduced by the special cash distribution amount (i.e. \$1.25) from the Tuesday, October 30, 2007 settlement prices.

NOTES: The forecasted effect of the upcoming corporate event on each clearing firm's positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.